

THE LAHORE JOURNAL OF ECONOMICS

Lahore School of Economics

Papers presented at

The Seventh Annual Conference on
Management of the Pakistan Economy

Financial Sector Development and Management

4th to 6th May, 2011

Lahore School of Economics, Lahore, Pakistan.

Editors' Introduction

Shahid Amjad Chaudhry

Pakistan 2011: Policy Measures for the
Economic Challenges Ahead

*Rashid Amjad, Musleh ud Din, and Abdul
Qayyum*

Pakistan: Breaking Out of Stagflation into
Sustained Growth

Inayat Ullah Mangla

A Reconstruction of the Performance of Political
Economy of Pakistan: Another Paradigm

Matthew McCartney

Pakistan, Growth, Dependency, and Crisis

Irfan ul Haque

The Capital Account and Pakistani Rupee
Convertibility: Macroeconomic Policy
Challenges

Eatzaz Ahmad

A Quantitative Analysis of Pakistan's External
and Internal Debt

Jamshed Y. Uppal

Government Budget Deficits and the
Development of the Bond Market in Pakistan:
Issues and Challenges

Hasan Muhammad Mohsin

The Impact of Monetary Policy on Lending and
Deposit Rates in Pakistan: Panel Data Analysis

*Ather Maqsood Ahmed and Wasim Shahid
Malik*

Economics of Inflation, Issues in the Design of
Monetary policy Rule and Monetary Policy
Reaction Function in Pakistan

Ayesha Afzal and Nawazish Mirza

Market Discipline in Commercial Banking:
Evidence from the Market for Bank Equity

Idrees Khawaja

Interest Margins and Banks' Asset-Liability
Composition

Abid A. Burki and Shabbir Ahmad

The Impact of Bank Governance on Bank
Performance in Pakistan

Mahreen Mahmud and Nawazish Mirza

An Evaluation of Mutual Fund Performance in
an Emerging Economy: The Case of Pakistan

Hamna Ahmed and Naved Hamid

Financing Constraints: Determinants and
Implications for Firm Growth in Pakistan

*Theresa Thompson Chaudhry and Misha
Saleem*

Norms of Cooperation, Trust, Altruism, and
Fairness: Evidence from Lab Experiments on
Pakistani Students